

4:07 PM
06/29/12
Accrual Basis

Sable Cove Condominiums
Budget
August 2012 through July 2013

	<u>Aug '12 - Jul 13</u>
Income	
5000 ASSESSMENT INCOME	775,200.00
5020 LATE FEE REVENUE	1,200.00
5031 OPERATING INTEREST INCOME	120.00
5032 RESERVE INTEREST INCOME	180.00
5050 RENTAL INCOME	54,000.00
Total Income	830,700.00
Expense	
7100 COMMUNICATION & OPERATION	12,000.00
7105 EDUCATION & DUES EXPENSE	1,200.00
7110 BANK CHARGES EXPENSE	600.00
7120 BAD DEBT EXPENSE	36,000.00
7130 AUDITING EXPENSE	2,500.00
7140 LEGAL FEES EXPENSE	6,000.00
7150 DEPRECIATION EXPENSE	12,000.00
7210 TRASH REMOVAL EXPENSE	24,000.00
7220 WATER & SEWER EXPENSE	205,000.00
7230 GAS & ELECTRIC EXPENSE	12,000.00
7300 BUILDING MAINTENANCE	24,000.00
7303 Bank Loan Expense	36,000.00
7310 PAINTING EXPENSE	36,000.00
7320 FIRE & SPRINKLER	4,200.00
7400 GROUNDS MAINTENANCE	18,000.00
7401 Snow Clearing	12,000.00
7410 MAINTENANCE CONTRACT	15,000.00
7420 PARKING LOT REPAIRS	1,800.00
7430 EXTERIOR LIGHTING EXPENSE	2,400.00
7440 LANDSCAPE IMPROVEMENT EXP	2,400.00
7450 POOL CHEMICALS EXPENSE	1,080.00
7451 POOL REPAIR & SUPPLY EXP	1,200.00
7500 INSURANCE EXPENSE	64,000.00
7600 TAXES EXPENSE	1,200.00
7700 RESERVES EXPENSE	83,040.00
7810 RENTAL PROPERTY ASS EXP	36,480.00
7820 RENTAL PROPERTY MNTC EXP	3,000.00
7830 RENTAL PROP IMPRVMNT EXP	6,000.00
7850 RENTAL PROP PROP TAXES EXP	3,600.00
Payroll Expenses	168,000.00
Total Expense	830,700.00
Net Income	0.00