Sable Cove Condominiums
Profit & Loss
August 2011 through July 2012

	Aug '11 - Jul 12
Income	
5000 ASSESSMENT INCOME	693,790.00
5031 OPERATING INTEREST INCOME	1.32
5032 RESERVE INTEREST INCOME	117.45
5040 MISCELLANEOUS INCOME	3,523.08
5050 RENTAL INCOME	63,454.80
Total Income	760,886.65
Expense	
7100 COMMUNICATION & OPERATION	10,590.03
7105 EDUCATION & DUES EXPENSE	925.00
7110 BANK CHARGES EXPENSE	934.73
7120 BAD DEBT EXPENSE	87,159.39
7130 AUDITING EXPENSE	2,400.00
7140 LEGAL FEES EXPENSE	5,508.63
7210 TRASH REMOVAL EXPENSE	21,027.02
7220 WATER & SEWER EXPENSE	183,987.27
7230 GAS & ELECTRIC EXPENSE	11,290.71
7300 BUILDING MAINTENANCE	12,469.56
7303 Bank Loan Expense	41,000.00
7310 PAINTING EXPENSE	7,507.82
7320 FIRE & SPRINKLER	9,283.15
7400 GROUNDS MAINTENANCE	8,176.38
7401 Snow Clearing	13,197.50
7410 MAINTENANCE CONTRACT	14,233.36
7420 PARKING LOT REPAIRS	515.00
7430 EXTERIOR LIGHTING EXPENSE	830.03
7450 POOL CHEMICALS EXPENSE	226.49
7451 POOL REPAIR & SUPPLY EXP	1,775.00
7500 INSURANCE EXPENSE	63,020.00
7501Insurance Reversal/Disburse	2,000.00
7701 RESERVE MAINTENANCE	69,202.21
7810 RENTAL PROPERTY ASS EXP	30,600.00
7820 RENTAL PROPERTY MNTC EXP	456.00
7830 RENTAL PROP IMPRVMNT EXP	7,247.60
7850 RENTAL PROP PROP TAXES EXP	2,614.21
7900 MISCELLANEOUS EXPENSE	300.00
Payroll Expenses	169,492.45
Total Expense	777,969.54
Net Income	**-17,082.89**