

**Sable Cove Condominiums**  
**Balance Sheet**  
 As of July 31, 2012

	Jul 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 OPERATING	18,377.72
1002 Operating	8,926.87
1003 EXPENSE	2,972.87
1004 Operating Deposit MM	136,627.75
<b>Total Checking/Savings</b>	166,905.21
<b>Accounts Receivable</b>	
1100 AR	93,744.95
1110 RENT RECV	5,570.20
1120 MISC RECEIVABLE	564.93
<b>Total Accounts Receivable</b>	99,880.08
<b>Other Current Assets</b>	
1150 ALLOWANCE	1,150.00
1400 WCAP	-5,565.00
1750 TOOLS & EQUIPMENT	1,429.97
1800 RENT PROP	177,013.22
1801 SHORT TERM RENTAL	134,109.35
1810 ACC DEP RP	-94,326.35
1811 ACC DEP STRP	-24,241.44
1820 RENTAL IMPROVEMENTS	32,420.96
1830 A/D RENTAL IMPROVEMENTS	-25,385.01
<b>Total Other Current Assets</b>	196,605.70
<b>Total Current Assets</b>	463,390.99
<b>TOTAL ASSETS</b>	<b>463,390.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1200 RENTAL DEP	3,049.66
2270 Bank Loan	117,935.10
4000 EQTY-RSTRC	447,627.99
4050 EQTY-UNRES	57,314.04
4100 PD IN SURP	51,000.00
<b>Total Other Current Liabilities</b>	676,926.79
<b>Total Current Liabilities</b>	676,926.79
<b>Total Liabilities</b>	676,926.79
<b>Equity</b>	
Retained Earnings	-196,452.91
Net Income	-17,082.89
<b>Total Equity</b>	-213,535.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>463,390.99</b>