Sable Cove Condominiums
Annual Budget
August 2013 through July 2014

	Aug '13 - Jul 14
Income	
5000 ASSESSMENT INCOME	775,200.00
5020 LATE FEE REVENUE	1,800.00
5032 RESERVE INTEREST INCOME	120.00
5050 RENTAL INCOME	75,000.00
Total Income	852,120.00
Expense	
7100 COMMUNICATION & OPERATION	15,000.00
7105 EDUCATION & DUES EXPENSE	1,200.00
7110 BANK CHARGES EXPENSE	1,200.00
7115 Management Wages	52,000.00
7120 BAD DEBT EXPENSE	20,000.00
7130 AUDITING EXPENSE	3,000.00
7140 LEGAL FEES EXPENSE	6,000.00
7150 DEPRECIATION EXPENSE	24,000.00
7210 TRASH REMOVAL EXPENSE	14,032.00
7220 WATER & SEWER EXPENSE	210,000.00
7230 GAS & ELECTRIC EXPENSE	13,200.00
7300 BUILDING MAINTENANCE	24,000.00
7301 Bldg Maint. Wages	21,000.00
7310 PAINTING EXPENSE	34,800.00
7311 Painting Wages	1,200.00
7320 FIRE & SPRINKLER	4,800.00
7400 GROUNDS MAINTENANCE	24,000.00
7401 Grounds Maint. Wages	33,000.00
7402 Snow Clearing	21,000.00
7403 Snow Clearing Wages	10,500.00
7410 MAINTENANCE CONTRACT	15,600.00
7420 PARKING LOT REPAIRS	1,800.00
7421 Parking Lot Maint. Wages	600.00
7430 EXTERIOR LIGHTING EXPENSE	2,400.00
7431 Exterior Lighting Wages	600.00
7440 LANDSCAPE IMPROVEMENT EXP	2,400.00
7441 Landscape Improvemt Wages	600.00
7450 POOL CHEMICALS EXPENSE	900.00
7451 POOL REPAIR & SUPPLY EXP	1,800.00
7452 Pool Wages	2,100.00
7500 INSURANCE EXPENSE	84,000.00
7600 TAXES EXPENSE	1,200.00
7700 RESERVES EXPENSE	96,000.00
7701 RESERVE MAINTENANCE	0.00
7702 Reserve Expenditure Wages	30,000.00
7810 RENTAL PROPERTY ASS EXP	34,200.00
7820 RENTAL PROPERTY MNTC EXP	3,600.00
7821 Rental Property Wages	100.00
7830 RENTAL PROP IMPRVMNT EXP	4,800.00
7850 RENTAL PROP PROP TAXES EXP	3,600.00
6560 · Payroll Expenses	31,888.00
Total Expense	852,120.00
Net Income	**0.00**