Sable Cove Condominiums
2016 -17 Budget
August 2016 through July 2017

	Aug '16 - Jul 17
Income	
5000 ASSESSMENT INCOME	816,000.00
5020 LATE FEE REVENUE	1,200.00
5032 RESERVE INTEREST INCOME	240.00
5050 RENTAL INCOME	84,000.00
Total Income	901,440.00
Expense	
7100 COMMUNICATION & OPERATION	13,200.00
7105 EDUCATION & DUES EXPENSE	1,200.00
7110 BANK CHARGES EXPENSE	1,200.00
7115 Management Wages	56,160.00
7120 BAD DEBT EXPENSE	6,000.00
7130 AUDITING EXPENSE	3,000.00
7140 LEGAL FEES EXPENSE	6,000.00
7150 DEPRECIATION EXPENSE	24,000.00
7210 TRASH REMOVAL EXPENSE	16,000.00
7220 WATER & SEWER EXPENSE	217,000.00
7230 GAS & ELECTRIC EXPENSE	13,200.00
7300 BUILDING MAINTENANCE	22,500.00
7301 Bldg Maint. Wages	22,500.00
7310 PAINTING EXPENSE	6,000.00
7311 Painting Wages	1,200.00
7320 FIRE & SPRINKLER	2,400.00
7400 GROUNDS MAINTENANCE	18,000.00
7401 Grounds Maint. Wages	42,000.00
7402 Snow Clearing	18,000.00
7403 Snow Clearing Wages	14,400.00
7410 MAINTENANCE CONTRACT	18,000.00
7420 PARKING LOT REPAIRS	1,200.00
7421 Parking Lot Maint. Wages	600.00
7430 EXTERIOR LIGHTING EXPENSE	2,400.00
7431 Exterior Lighting Wages	2,400.00
7440 LANDSCAPE IMPROVEMENT EXP	2,400.00
7441 Landscape Improvemt Wages	1,200.00
7450 POOL CHEMICALS EXPENSE	1,200.00
7451 POOL REPAIR & SUPPLY EXP	1,800.00
7452 Pool Wages	2,400.00
7500 INSURANCE EXPENSE	120,000.00
7700 RESERVES EXPENSE	147,880.00
7701 RESERVE MAINTENANCE	0.00
7702 Reserve Expenditure Wages	0.00
7810 RENTAL PROPERTY ASS EXP	36,000.00
7820 RENTAL PROPERTY MNTC EXP	3,600.00
7821 Rental Property Wages	3,600.00
7830 RENTAL PROP IMPRVMNT EXP	4,800.00
7850 RENTAL PROP PROP TAXES EXP	6,000.00
6560 · Payroll Expenses	42,000.00
Total Expense	901,440.00
Net Income	**0.00**