Sable Cove Condominiums
Annual Budget
August 2018 through July 2019

	Aug '18 - Jul 19
Income	
5000 ASSESSMENT INCOME	816,000.00
5020 LATE FEE REVENUE	2,400.00
5032 RESERVE INTEREST INCOME	2,400.00
5050 RENTAL INCOME	96,000.00
Total Income	916,800.00
Gross Profit	916,800.00
Expense	
7100 COMMUNICATION & OPERATION	13,200.00
7105 EDUCATION & DUES EXPENSE	1,200.00
7110 BANK CHARGES EXPENSE	1,200.00
7115 Management Wages	60,000.00
7120 BAD DEBT EXPENSE	3,000.00
7130 AUDITING EXPENSE	3,000.00
7140 LEGAL FEES EXPENSE	6,000.00
7150 DEPRECIATION EXPENSE	24,000.00
7210 TRASH REMOVAL EXPENSE	16,200.00
7220 WATER & SEWER EXPENSE	240,000.00
7230 GAS & ELECTRIC EXPENSE	13,200.00
7300 BUILDING MAINTENANCE	24,000.00
7301 Bldg Maint. Wages	23,000.00
7310 PAINTING EXPENSE	6,000.00
7311 Painting Wages	1,200.00
7320 FIRE & SPRINKLER	3,600.00
7400 GROUNDS MAINTENANCE	18,000.00
7401 Grounds Maint. Wages	42,000.00
7402 Snow Clearing	18,000.00
7403 Snow Clearing Wages	14,400.00
7410 MAINTENANCE CONTRACT	18,000.00
7420 PARKING LOT REPAIRS	1,200.00
7421 Parking Lot Maint. Wages	600.00
7430 EXTERIOR LIGHTING EXPENSE	2,400.00
7431 Exterior Lighting Wages	2,400.00
7440 LANDSCAPE IMPROVEMENT EXP	2,400.00
7441 Landscape Improvemt Wages	1,200.00
7450 POOL CHEMICALS EXPENSE	1,200.00
7451 POOL REPAIR & SUPPLY EXP	1,800.00
7452 Pool Wages	2,400.00
7500 INSURANCE EXPENSE	120,000.00
7700 RESERVES EXPENSE	131,200.00
7810 RENTAL PROPERTY ASS EXP	38,400.00
7820 RENTAL PROPERTY MNTC EXP	3,600.00
7821 Rental Property Wages	3,600.00
7830 RENTAL PROP IMPRVMNT EXP	4,800.00
7850 RENTAL PROP PROP TAXES EXP	8,400.00
6560 · Payroll Expenses	42,000.00
Total Expense	916,800.00
Net Income	**0.00**