

Sable Cove Condominiums
Balance Sheet
As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 OPERATING	11,137.83
1002 Operating	12,368.82
1003 EXPENSE	9,727.26
1004 Operating Deposit MM	270,566.75
1008 BOK CD March	51,126.75
1009 · BOK CD August	51,380.73
1010 · BOK CD May	50,000.00
Total Checking/Savings	456,308.14
Accounts Receivable	
1100 AR	50,176.45
1110 RENT RECV	-48.00
Total Accounts Receivable	50,128.45
Other Current Assets	
1150 ALLOWANCE	1,150.00
1400 WCAP	-5,565.00
1750 TOOLS & EQUIPMENT	69,384.89
1800 RENT PROP	177,013.22
1801 SHORT TERM RENTAL	155,225.39
1810 ACC DEP RP	-177,013.22
1811 ACC DEP STRP	-56,128.75
1820 RENTAL IMPROVEMENTS	38,720.86
1830 A/D RENTAL IMPROVEMENTS	-32,420.97
Total Other Current Assets	170,366.42
Total Current Assets	676,803.01
Fixed Assets	
1803 Reserve Long Term Rental	673,000.00
Total Fixed Assets	673,000.00
TOTAL ASSETS	1,349,803.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1200 RENTAL DEP	5,166.06
4000 EQTY-RSTRC	1,422,969.07
4050 EQTY-UNRES	68,114.04
4100 PD IN SURP	51,000.00
Total Other Current Liabilities	1,547,249.17
Total Current Liabilities	1,547,249.17
Total Liabilities	1,547,249.17
Equity	
3900 · Retained Earnings	-58,342.68
Net Income	-139,103.48
Total Equity	-197,446.16
TOTAL LIABILITIES & EQUITY	1,349,803.01