

# Sable Cove Condominiums

## 2021-2022 Annual Budget

August 2021 through July 2022

|                                 | Aug '21 - Jul 22 |
|---------------------------------|------------------|
| <b>Income</b>                   |                  |
| 5000 ASSESSMENT INCOME          | 877,200.00       |
| 5020 LATE FEE REVENUE           | 2,400.00         |
| 5032 RESERVE INTEREST INCOME    | 120.00           |
| 5050 RESRVE ACCT RENTAL INCOME  | 103,200.00       |
| <b>Total Income</b>             | 982,920.00       |
| <b>Gross Profit</b>             | 982,920.00       |
| <b>Expense</b>                  |                  |
| 7100 COMMUNICATION & OPERATION  | 13,200.00        |
| 7105 EDUCATION & DUES EXPENSE   | 1,200.00         |
| 7110 BANK CHARGES EXPENSE       | 1,200.00         |
| 7115 Management Wages           | 60,000.00        |
| 7120 BAD DEBT EXPENSE           | 6,000.00         |
| 7130 AUDITING EXPENSE           | 3,000.00         |
| 7140 LEGAL FEES EXPENSE         | 6,000.00         |
| 7150 DEPRECIATION EXPENSE       | 18,000.00        |
| 7210 TRASH REMOVAL EXPENSE      | 18,000.00        |
| 7220 WATER & SEWER EXPENSE      | 240,000.00       |
| 7230 GAS & ELECTRIC EXPENSE     | 13,200.00        |
| 7300 BUILDING MAINTENANCE       | 24,000.00        |
| 7301 Bldg Maint. Wages          | 25,000.00        |
| 7310 PAINTING EXPENSE           | 6,000.00         |
| 7311 Painting Wages             | 1,200.00         |
| 7320 FIRE & SPRINKLER           | 8,800.00         |
| 7400 GROUNDS MAINTENANCE        | 21,000.00        |
| 7401 Grounds Maint. Wages       | 44,000.00        |
| 7402 Snow Clearing              | 24,000.00        |
| 7403 Snow Clearing Wages        | 12,000.00        |
| 7410 MAINTENANCE CONTRACT       | 36,000.00        |
| 7420 PARKING LOT REPAIRS        | 5,320.00         |
| 7421 Parking Lot Maint. Wages   | 600.00           |
| 7430 EXTERIOR LIGHTING EXPENSE  | 2,400.00         |
| 7431 Exterior Lighting Wages    | 1,800.00         |
| 7440 LANDSCAPE IMPROVEMENT EXP  | 2,400.00         |
| 7441 Landscape Improvemt Wages  | 1,200.00         |
| 7450 POOL CHEMICALS EXPENSE     | 2,400.00         |
| 7451 POOL REPAIR & SUPPLY EXP   | 1,800.00         |
| 7452 Pool Wages                 | 2,400.00         |
| 7500 INSURANCE EXPENSE          | 160,000.00       |
| 7700 RESERVES EXPENSE           | 114,000.00       |
| 7810 RENTAL PROPERTY ASS EXP    | 36,000.00        |
| 7820 RENTAL PROPERTY MNTC EXP   | 3,600.00         |
| 7821 Rental Property Wages      | 3,600.00         |
| 7830 RENTAL PROP IMPRVMT EXP    | 3,600.00         |
| 7850 RENTAL PROP PROP TAXES EXP | 15,000.00        |
| 6560 Payroll Expenses           | 45,000.00        |
| <b>Total Expense</b>            | 982,920.00       |
| <b>Net Income</b>               | <b>0.00</b>      |