

Sable Cove Condominiums

Profit & Loss

August 2020 through July 2021

	Aug '20 - Jul 21
Income	
5000 ASSESSMENT INCOME	816,000.00
5031 OPERATING INTEREST INCOME	1.20
5032 RESERVE INTEREST INCOME	1,514.25
5040 MISCELLANEOUS INCOME	12,675.00
5050 RESRVE ACCT RENTAL INCOME	86,750.00
Total Income	916,940.45
Gross Profit	916,940.45
Expense	
7100 COMMUNICATION & OPERATION	12,985.49
7105 EDUCATION & DUES EXPENSE	814.00
7110 BANK CHARGES EXPENSE	304.80
7115 Management Wages	62,400.00
7120 BAD DEBT EXPENSE	-1,167.00
7140 LEGAL FEES EXPENSE	98.00
7210 TRASH REMOVAL EXPENSE	17,203.00
7220 WATER & SEWER EXPENSE	191,727.86
7230 GAS & ELECTRIC EXPENSE	9,741.98
7300 BUILDING MAINTENANCE	13,197.02
7301 Bldg Maint. Wages	26,125.00
7310 PAINTING EXPENSE	5,302.75
7311 Painting Wages	1,000.00
7320 FIRE & SPRINKLER	7,738.32
7400 GROUNDS MAINTENANCE	15,004.77
7401 Grounds Maint. Wages	43,250.00
7402 Snow Clearing	12,801.50
7403 Snow Clearing Wages	13,100.00
7410 MAINTENANCE CONTRACT	32,494.01
7430 EXTERIOR LIGHTING EXPENSE	331.00
7431 Exterior Lighting Wages	2,176.00
7450 POOL CHEMICALS EXPENSE	864.73
7451 POOL REPAIR & SUPPLY EXP	400.00
7452 Pool Wages	2,187.00
7500 INSURANCE EXPENSE	152,810.09
7701 RESERVE MAINTENANCE	81,994.68
7702 Reserve Expenditure Wages	66,182.00
7810 RENTAL PROPERTY ASS EXP	36,000.00
7820 RENTAL PROPERTY MNTC EXP	1,587.95
7821 Rental Property Wages	3,598.00
7830 RENTAL PROP IMPRVMT EXP	14,832.61
7850 RENTAL PROP PROP TAXES EXP	13,684.52
7900 MISCELLANEOUS EXPENSE	0.00
6560 Payroll Expenses	44,501.98
Total Expense	885,272.06
Net Income	31,668.39