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Accrual Basis

Sable Cove Condominiums

Unaudited Profit & Loss

August through December 2021

	Aug - Dec 21
Income	
5000 ASSESSMENT INCOME	365,500.00
5031 OPERATING INTEREST INCOME	0.49
5032 RESERVE INTEREST INCOME	50.36
5040 MISCELLANEOUS INCOME	5,500.00
5050 RESRVE ACCT RENTAL INCOME	32,750.00
Total Income	403,800.85
Gross Profit	403,800.85
Expense	
7100 COMMUNICATION & OPERATION	4,968.81
7105 EDUCATION & DUES EXPENSE	149.00
7110 BANK CHARGES EXPENSE	342.17
7115 Management Wages	20,000.00
7120 BAD DEBT EXPENSE	-150.00
7130 AUDITING EXPENSE	2,750.00
7140 LEGAL FEES EXPENSE	63.00
7210 TRASH REMOVAL EXPENSE	7,804.44
7220 WATER & SEWER EXPENSE	65,730.49
7230 GAS & ELECTRIC EXPENSE	3,269.57
7300 BUILDING MAINTENANCE	9,845.79
7301 Bldg Maint. Wages	7,500.00
7310 PAINTING EXPENSE	46,990.82
7320 FIRE & SPRINKLER	999.30
7400 GROUNDS MAINTENANCE	7,656.93
7401 Grounds Maint. Wages	14,000.00
7402 Snow Clearing	2,265.84
7410 MAINTENANCE CONTRACT	19,793.75
7430 EXTERIOR LIGHTING EXPENSE	0.00
7451 POOL REPAIR & SUPPLY EXP	400.00
7500 INSURANCE EXPENSE	167,670.06
7701 RESERVE MAINTENANCE	141,442.87
7810 RENTAL PROPERTY ASS EXP	16,125.00
7820 RENTAL PROPERTY MNTC EXP	950.00
7830 RENTAL PROP IMPRVMT EXP	5,321.89
7900 MISCELLANEOUS EXPENSE	0.00
6560 - Payroll Expenses	15,875.84
Total Expense	561,765.57
Net Income	-157,964.72