Sable Cove Condominiums
Profit & Loss Budget vs. Actual
August 2021 through July 2022

	Aug '21 - Jul 22	Budget	$ Over Budget	% of Budget
Income				
5000 ASSESSMENT INCOME	657,900.00	877,200.00	-219,300.00	75.0%
5020 LATE FEE REVENUE	0.00	2,400.00	-2,400.00	0.0%
5031 OPERATING INTEREST INCOME	0.77			
5032 RESERVE INTEREST INCOME	323.64	120.00	203.64	269.7%
5040 MISCELLANEOUS INCOME	15,916.50			
5050 RESRVE ACCT RENTAL INCOME	56,550.00	103,200.00	-46,650.00	54.8%
Total Income	730,690.91	982,920.00	-252,229.09	74.3%
Gross Profit	730,690.91	982,920.00	-252,229.09	74.3%
Expense				
7100 COMMUNICATION & OPERATION	6,373.55	13,200.00	-6,826.45	48.3%
7105 EDUCATION & DUES EXPENSE	149.00	1,200.00	-1,051.00	12.4%
7110 BANK CHARGES EXPENSE	508.21	1,200.00	-691.79	42.4%
7115 Management Wages	45,000.00	60,000.00	-15,000.00	75.0%
7120 BAD DEBT EXPENSE	-5,939.06	6,000.00	-11,939.06	-99.0%
7130 AUDITING EXPENSE	2,750.00	3,000.00	-250.00	91.7%
7140 LEGAL FEES EXPENSE	63.00	6,000.00	-5,937.00	1.1%
7150 DEPRECIATION EXPENSE	0.00	18,000.00	-18,000.00	0.0%
7210 TRASH REMOVAL EXPENSE	14,611.32	18,000.00	-3,388.68	81.2%
7220 WATER & SEWER EXPENSE	130,211.19	240,000.00	-109,788.81	54.3%
7230 GAS & ELECTRIC EXPENSE	6,955.42	13,200.00	-6,244.58	52.7%
7300 BUILDING MAINTENANCE	14,633.03	24,000.00	-9,366.97	61.0%
7301 Bldg Maint. Wages	13,000.00	25,000.00	-12,000.00	52.0%
7310 PAINTING EXPENSE	46,990.82	6,000.00	40,990.82	783.2%
7311 Painting Wages	0.00	1,200.00	-1,200.00	0.0%
7320 FIRE & SPRINKLER	2,061.90	8,800.00	-6,738.10	23.4%
7400 GROUNDS MAINTENANCE	11,378.75	21,000.00	-9,621.25	54.2%
7401 Grounds Maint. Wages	20,500.00	44,000.00	-23,500.00	46.6%
7402 Snow Clearing	23,955.84	24,000.00	-44.16	99.8%
7403 Snow Clearing Wages	5,500.00	12,000.00	-6,500.00	45.8%
7410 MAINTENANCE CONTRACT	20,093.75	36,000.00	-15,906.25	55.8%
7420 PARKING LOT REPAIRS	0.00	5,320.00	-5,320.00	0.0%
7421 Parking Lot Maint. Wages	0.00	600.00	-600.00	0.0%
7430 EXTERIOR LIGHTING EXPENSE	0.00	2,400.00	-2,400.00	0.0%
7431 Exterior Lighting Wages	450.00	1,800.00	-1,350.00	25.0%
7440 LANDSCAPE IMPROVEMENT EXP	0.00	2,400.00	-2,400.00	0.0%
7441 Landscape Improvemt Wages	0.00	1,200.00	-1,200.00	0.0%
7450 POOL CHEMICALS EXPENSE	0.00	2,400.00	-2,400.00	0.0%
7451 POOL REPAIR & SUPPLY EXP	400.00	1,800.00	-1,400.00	22.2%
7452 Pool Wages	0.00	2,400.00	-2,400.00	0.0%
7500 INSURANCE EXPENSE	167,670.06	160,000.00	7,670.06	104.8%
7700 RESERVES EXPENSE	0.00	114,000.00	-114,000.00	0.0%
7701 RESERVE MAINTENANCE	264,316.80			
7810 RENTAL PROPERTY ASS EXP	29,025.00	36,000.00	-6,975.00	80.6%
7820 RENTAL PROPERTY MNTC EXP	950.00	3,600.00	-2,650.00	26.4%
7821 Rental Property Wages	6,200.00	3,600.00	2,600.00	172.2%
7830 RENTAL PROP IMPRVMNT EXP	13,562.24	3,600.00	9,962.24	376.7%
7850 RENTAL PROP PROP TAXES EXP	10,986.28	15,000.00	-4,013.72	73.2%
7900 MISCELLANEOUS EXPENSE	0.00			
6560 · Payroll Expenses	47,664.76	45,000.00	2,664.76	105.9%
Total Expense	900,021.86	982,920.00	-82,898.14	91.6%
Net Income	**-169,330.95**	**0.00**	**-169,330.95**	**100.0%**