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08/24/22

Accrual Basis

Sable Cove Condominiums
UNAUDITED Profit & Loss
 August 2021 through July 2022

	Aug '21 - Jul 22
Income	
5000 ASSESSMENT INCOME	877,200.00
5031 OPERATING INTEREST INCOME	0.91
5032 RESERVE INTEREST INCOME	470.15
5040 MISCELLANEOUS INCOME	15,888.05
5050 RESRVE ACCT RENTAL INCOME	80,400.00
Total Income	973,959.11
Gross Profit	973,959.11
Expense	
7100 COMMUNICATION & OPERATION	8,931.05
7105 EDUCATION & DUES EXPENSE	149.00
7110 BANK CHARGES EXPENSE	706.68
7115 Management Wages	60,000.00
7120 BAD DEBT EXPENSE	-6,239.06
7130 AUDITING EXPENSE	2,750.00
7140 LEGAL FEES EXPENSE	458.00
7210 TRASH REMOVAL EXPENSE	19,716.48
7220 WATER & SEWER EXPENSE	192,392.63
7230 GAS & ELECTRIC EXPENSE	10,689.51
7300 BUILDING MAINTENANCE	19,697.72
7301 Bldg Maint. Wages	26,095.00
7310 PAINTING EXPENSE	6,950.86
7311 Painting Wages	4,150.00
7320 FIRE & SPRINKLER	4,143.17
7400 GROUNDS MAINTENANCE	29,654.78
7401 Grounds Maint. Wages	40,405.00
7402 Snow Clearing	23,955.84
7403 Snow Clearing Wages	7,400.00
7410 MAINTENANCE CONTRACT	20,393.75
7430 EXTERIOR LIGHTING EXPENSE	0.00
7431 Exterior Lighting Wages	850.00
7440 LANDSCAPE IMPROVEMENT EXP	9,760.00
7450 POOL CHEMICALS EXPENSE	2,471.45
7451 POOL REPAIR & SUPPLY EXP	428.77
7452 Pool Wages	2,020.00
7500 INSURANCE EXPENSE	167,670.06
7700 RESERVES EXPENSE	49,699.96
7701 RESERVE MAINTENANCE	627,031.72
7702 Reserve Expenditure Wages	28,100.00
7810 RENTAL PROPERTY ASS EXP	36,120.00
7820 RENTAL PROPERTY MNTC EXP	2,750.00
7821 Rental Property Wages	10,335.00
7830 RENTAL PROP IMPRVMNT EXP	15,037.60
7850 RENTAL PROP PROP TAXES EXP	10,986.28
7900 MISCELLANEOUS EXPENSE	0.00
6560 · Payroll Expenses	48,815.04
Total Expense	1,484,476.29
Net Income	-510,517.18