Sable Cove Condominiums
Annual Budget
August 2022 through July 2023

	Aug '22 - Jul 23
Income	
5000 ASSESSMENT INCOME	877,200.00
5020 LATE FEE REVENUE	2,400.00
5032 RESERVE INTEREST INCOME	120.00
5050 RESRVE ACCT RENTAL INCOME	97,900.00
Total Income	977,620.00
Gross Profit	977,620.00
Expense	
7100 COMMUNICATION & OPERATION	13,200.00
7105 EDUCATION & DUES EXPENSE	1,200.00
7110 BANK CHARGES EXPENSE	1,200.00
7115 Management Wages	62,500.00
7120 BAD DEBT EXPENSE	3,600.00
7130 AUDITING EXPENSE	3,000.00
7140 LEGAL FEES EXPENSE	3,000.00
7150 DEPRECIATION EXPENSE	12,000.00
7210 TRASH REMOVAL EXPENSE	19,000.00
7220 WATER & SEWER EXPENSE	240,000.00
7230 GAS & ELECTRIC EXPENSE	13,200.00
7300 BUILDING MAINTENANCE	24,000.00
7301 Bldg Maint. Wages	30,000.00
7310 PAINTING EXPENSE	6,000.00
7311 Painting Wages	2,400.00
7320 FIRE & SPRINKLER	8,400.00
7400 GROUNDS MAINTENANCE	21,000.00
7401 Grounds Maint. Wages	66,000.00
7402 Snow Clearing	24,000.00
7403 Snow Clearing Wages	18,000.00
7410 MAINTENANCE CONTRACT	0.00
7420 PARKING LOT REPAIRS	1,200.00
7421 Parking Lot Maint. Wages	600.00
7430 EXTERIOR LIGHTING EXPENSE	2,400.00
7431 Exterior Lighting Wages	1,800.00
7440 LANDSCAPE IMPROVEMENT EXP	2,400.00
7441 Landscape Improvemt Wages	1,200.00
7450 POOL CHEMICALS EXPENSE	3,000.00
7451 POOL REPAIR & SUPPLY EXP	2,100.00
7452 Pool Wages	2,400.00
7500 INSURANCE EXPENSE	175,000.00
7700 RESERVES EXPENSE	101,840.00
7810 RENTAL PROPERTY ASS EXP	28,380.00
7820 RENTAL PROPERTY MNTC EXP	4,800.00
7821 Rental Property Wages	7,200.00
7830 RENTAL PROP IMPRVMNT EXP	3,600.00
7850 RENTAL PROP PROP TAXES EXP	12,000.00
6560 · Payroll Expenses	56,000.00
Total Expense	977,620.00
Net Income	**0.00**