Sable Cove Condominiums
Annual Budget
August 2023 through July 2024

	Aug '23 - Jul 24
Income	
5000 ASSESSMENT INCOME	938,400.00
5020 LATE FEE REVENUE	2,400.00
5032 RESERVE INTEREST INCOME	120.00
5040 MISCELLANEOUS INCOME	0.00
5041 CELL TOWER INCOME	14,400.00
5050 RESRVE ACCT RENTAL INCOME	97,900.00
Total Income	1,053,220.00
Gross Profit	1,053,220.00
Expense	
7100 COMMUNICATION & OPERATION	13,200.00
7105 EDUCATION & DUES EXPENSE	1,200.00
7110 BANK CHARGES EXPENSE	1,200.00
7115 Management Wages	65,000.00
7120 BAD DEBT EXPENSE	3,600.00
7130 AUDITING EXPENSE	3,600.00
7140 LEGAL FEES EXPENSE	3,600.00
7150 DEPRECIATION EXPENSE	12,000.00
7210 TRASH REMOVAL EXPENSE	22,000.00
7220 WATER & SEWER EXPENSE	240,000.00
7230 GAS & ELECTRIC EXPENSE	13,200.00
7300 BUILDING MAINTENANCE	36,000.00
7301 Bldg Maint. Wages	33,000.00
7310 PAINTING EXPENSE	6,000.00
7311 Painting Wages	2,400.00
7320 FIRE & SPRINKLER	8,400.00
7400 GROUNDS MAINTENANCE	24,000.00
7401 Grounds Maint. Wages	60,000.00
7402 Snow Clearing	24,000.00
7403 Snow Clearing Wages	24,000.00
7420 PARKING LOT REPAIRS	1,200.00
7421 Parking Lot Maint. Wages	600.00
7430 EXTERIOR LIGHTING EXPENSE	2,400.00
7431 Exterior Lighting Wages	600.00
7440 LANDSCAPE IMPROVEMENT EXP	2,400.00
7441 Landscape Improvemt Wages	600.00
7450 POOL CHEMICALS EXPENSE	3,000.00
7451 POOL REPAIR & SUPPLY EXP	2,100.00
7452 Pool Wages	2,400.00
7500 INSURANCE EXPENSE	195,250.00
7700 RESERVES EXPENSE	129,480.00
7810 RENTAL PROPERTY ASS EXP	33,120.00
7820 RENTAL PROPERTY MNTC EXP	3,600.00
7821 Rental Property Wages	3,600.00
7830 RENTAL PROP IMPRVMNT EXP	3,600.00
7850 RENTAL PROP PROP TAXES EXP	12,000.00
6560 · Payroll Expenses	60,870.00
Total Expense	1,053,220.00
Net Income	**0.00**