Sable Cove Condominiums
Unaudited Profit & Loss
August 2022 through July 2023

	Aug '22 - Jul 23
Income	
5000 ASSESSMENT INCOME	877,200.00
5031 OPERATING INTEREST INCOME	0.78
5032 RESERVE INTEREST INCOME	201.64
5040 MISCELLANEOUS INCOME	10,170.00
5041 CELL TOWER INCOME	4,600.00
5050 RESRVE ACCT RENTAL INCOME	120,900.00
Total Income	1,013,072.42
Gross Profit	1,013,072.42
Expense	
7100 COMMUNICATION & OPERATION	15,728.46
7105 EDUCATION & DUES EXPENSE	2,251.00
7110 BANK CHARGES EXPENSE	550.32
7115 Management Wages	62,175.00
7120 BAD DEBT EXPENSE	8,475.98
7140 LEGAL FEES EXPENSE	90.00
7210 TRASH REMOVAL EXPENSE	21,284.29
7220 WATER & SEWER EXPENSE	187,697.45
7230 GAS & ELECTRIC EXPENSE	12,143.67
7300 BUILDING MAINTENANCE	43,876.53
7301 Bldg Maint. Wages	27,780.00
7310 PAINTING EXPENSE	6,388.98
7311 Painting Wages	300.00
7320 FIRE & SPRINKLER	5,389.95
7400 GROUNDS MAINTENANCE	62,259.23
7401 Grounds Maint. Wages	62,810.00
7402 Snow Clearing	23,715.00
7403 Snow Clearing Wages	25,410.00
7420 PARKING LOT REPAIRS	641.88
7430 EXTERIOR LIGHTING EXPENSE	0.00
7431 Exterior Lighting Wages	250.00
7440 LANDSCAPE IMPROVEMENT EXP	12,215.00
7450 POOL CHEMICALS EXPENSE	1,844.10
7451 POOL REPAIR & SUPPLY EXP	1,578.88
7452 Pool Wages	1,700.00
7500 INSURANCE EXPENSE	194,407.55
7700 RESERVES EXPENSE	1,034.69
7701 RESERVE MAINTENANCE	325,662.15
7702 Reserve Expenditure Wages	99,642.00
7810 RENTAL PROPERTY ASS EXP	28,380.00
7820 RENTAL PROPERTY MNTC EXP	1,008.00
7821 Rental Property Wages	5,940.00
7830 RENTAL PROP IMPRVMNT EXP	4,684.98
7850 RENTAL PROP PROP TAXES EXP	10,642.66
7900 MISCELLANEOUS EXPENSE	0.00
6560 · Payroll Expenses	57,704.09
Total Expense	1,315,661.84
Net Income	**-302,589.42**